

INACTIVE /DORMANT ACCOUNT POLICY:

- An account (irrespective whether having debit or credit balance) shall be classified as dormant account in case there are no transactions (trade, payment, receipts) for a period in excess of 12 Months from the last transaction date. The following limitation / restriction shall apply to a dormant account unless the same is re-activated: 1. Account shall be frozen for further transaction. 2. Pay-out of funds and/or securities will be transferred to the client subject to his having no obligation with us.
- As a company policy, clients account once opened are not closed, although the client may not trade at all over a long period of time.
- A dormant account can be re-activated when client submits a written Request or he communicates telephonically or by e-mail. However such activation shall be subject to due verification of the clients identity and financial details.